

Appendix 2: Capital situation before / after capital increase, capital to be subscribed / paid in

CEB's Capital situation and capital increase														
Situation at 31/10/2022					Proposed capital increase					Situation after the capital increase *				
Subscribed capital		Uncalled	Paid-in capital	%	Subscribed capital		Uncalled	Paid-in capital	%	Subscribed capital		Uncalled	Paid-in capital	%
Subscribed capital	% of subscribed capital	Uncalled Capital 3=1-4	Paid-in capital	% 5=(4/1)	Subscribed capital	% of subscribed capital	Uncalled Capital 8=6-9	Paid-in capital	% 10=(9/6)	Subscribed capital	% of subscribed capital	Uncalled capital 13=11-14	Paid-in capital	% 15=(14/11)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
euros														
France	915,770,000	814,114,000	101,656,000	11.101%	710,593,000	16.720%	509,921,537	200,671,463	28.240%	1,626,863,000	16.720%	1,324,035,537	302,327,463	18.589%
Germany	915,770,000	814,114,000	101,656,000	11.101%	710,593,000	16.720%	509,921,537	200,671,463	28.240%	1,626,863,000	16.720%	1,324,035,537	302,327,463	18.589%
Italy	915,770,000	814,114,000	101,656,000	11.101%	710,593,000	16.720%	509,921,537	200,671,463	28.240%	1,626,863,000	16.720%	1,324,035,537	302,327,463	18.589%
Spain	597,257,000	530,958,000	66,299,000	11.101%	463,443,000	10.905%	332,566,697	130,876,303	28.240%	1,060,700,000	10.905%	863,524,697	197,175,303	18.589%
Turkiye	388,299,000	345,197,000	43,102,000	11.100%	301,301,000	7.089%	216,213,598	85,087,402	28.240%	689,600,000	7.089%	561,410,598	128,189,402	18.589%
Netherlands	198,813,000	176,743,000	22,070,000	11.101%	154,269,000	3.630%	110,703,434	43,565,566	28.240%	353,082,000	3.630%	287,446,434	65,635,566	18.589%
Belgium	164,321,000	146,083,000	18,238,000	11.099%	127,505,000	3.000%	91,497,588	36,007,412	28.240%	291,826,000	3.000%	237,580,588	54,245,412	18.588%
Portugal	139,172,000	123,724,000	15,448,000	11.100%	107,991,000	2.541%	77,494,342	30,496,658	28.240%	247,163,000	2.541%	201,218,342	45,944,658	18.589%
Sweden	128,260,000	114,023,000	14,237,000	11.100%	107,991,000	2.541%	77,494,342	30,496,658	28.240%	247,163,000	2.541%	201,218,342	45,944,658	18.589%
Poland	89,667,000	79,712,000	9,955,000	11.102%	69,577,000	1.637%	49,928,455	19,648,545	28.240%	227,784,000	2.342%	185,441,422	42,342,578	18.589%
Denmark	69,786,000	62,039,000	7,747,000	11.101%	54,151,000	1.274%	38,856,758	15,292,242	28.240%	123,937,000	1.274%	100,897,758	23,039,242	18.589%
Finland	69,786,000	62,039,000	7,747,000	11.101%	54,151,000	1.274%	38,856,758	15,292,242	28.240%	123,937,000	1.274%	100,897,758	23,039,242	18.589%
Norway	69,786,000	62,039,000	7,747,000	11.101%	54,151,000	1.274%	38,856,758	15,292,242	28.240%	123,937,000	1.274%	100,897,758	23,039,242	18.589%
Bulgaria	62,459,000	55,526,000	6,933,000	11.100%	48,465,000	1.140%	34,778,484	13,686,516	28.240%	110,924,000	1.140%	90,304,484	20,619,516	18.589%
Romania	59,914,000	53,264,000	6,650,000	11.099%	46,490,000	1.094%	33,361,224	13,128,776	28.240%	106,404,000	1.094%	86,625,224	19,778,776	18.588%
Switzerland	53,824,000	43,229,000	10,595,000	19.685%	41,765,000	0.983%	29,970,564	11,794,436	28.240%	95,589,000	0.983%	73,199,564	22,389,436	23.423%
Ireland	48,310,000	42,948,000	5,362,000	11.099%	37,486,000	0.882%	26,899,954	10,586,046	28.240%	85,796,000	0.882%	69,847,954	15,948,046	18.588%
Hungary	44,786,000	39,816,000	4,970,000	11.101%	34,755,000	0.818%	24,936,753	9,818,247	28.240%	79,541,000	0.818%	64,754,753	14,786,247	18.589%
Czech Republic	43,037,000	38,260,000	4,777,000	11.100%	33,395,000	0.786%	23,964,252	9,430,748	28.240%	76,432,000	0.786%	62,224,252	14,207,748	18.589%
Luxembourg	34,734,000	30,876,000	3,858,000	11.102%	26,952,000	0.634%	19,340,755	7,611,245	28.240%	61,686,000	0.634%	50,216,755	11,467,245	18.590%
Serbia	25,841,000	22,973,000	2,868,000	11.099%	20,051,000	0.472%	14,388,598	5,662,402	28.240%	45,892,000	0.472%	37,361,598	8,530,402	18.588%
Grotaia	21,372,000	19,003,000	2,373,000	11.101%	16,587,000	0.390%	11,902,831	4,684,169	28.240%	37,963,000	0.390%	30,905,831	7,057,169	18.590%
Cyprus	19,886,000	17,676,000	2,206,000	11.103%	15,427,000	0.363%	11,070,415	4,356,585	28.240%	35,309,000	0.363%	28,746,415	6,562,585	18.586%
Slovak Republic	18,959,000	16,854,000	2,105,000	11.103%	14,711,000	0.346%	10,556,614	4,154,386	28.240%	33,670,000	0.346%	27,410,614	6,259,386	18.590%
Albania	13,385,000	11,899,000	1,486,000	11.102%	10,386,000	0.244%	7,452,994	2,933,006	28.240%	23,771,000	0.244%	19,351,994	4,419,006	18.590%
Latvia	12,806,000	11,387,000	1,421,000	11.095%	9,938,000	0.234%	7,131,509	2,806,491	28.240%	22,746,000	0.234%	18,518,509	4,227,491	18.586%
Estonia	12,723,000	11,311,000	1,412,000	11.098%	9,872,000	0.232%	7,084,147	2,787,853	28.240%	22,595,000	0.232%	18,395,147	4,199,853	18.588%
North Macedonia	12,723,000	11,311,000	1,412,000	11.098%	9,872,000	0.232%	7,084,147	2,787,853	28.240%	22,595,000	0.232%	18,395,147	4,199,853	18.588%
Lithuania	12,588,000	10,930,000	1,397,000	11.098%	9,768,000	0.230%	7,009,517	2,758,483	28.240%	22,356,000	0.230%	18,200,517	4,155,483	18.588%
Slovenia	12,295,000	10,930,000	1,365,000	11.107%	9,540,000	0.224%	6,845,904	2,694,096	28.240%	21,835,000	0.224%	17,775,904	4,059,096	18.590%
Iceland	10,144,000	9,018,000	1,126,000	11.100%	7,871,000	0.185%	5,648,230	2,222,770	28.240%	18,015,000	0.185%	14,666,230	3,348,770	18.589%
Malta	10,144,000	9,018,000	1,126,000	11.100%	7,871,000	0.185%	5,648,230	2,222,770	28.240%	18,015,000	0.185%	14,666,230	3,348,770	18.589%
Georgia	9,876,000	8,780,000	1,096,000	11.098%	7,663,000	0.180%	5,498,969	2,164,031	28.240%	17,539,000	0.180%	14,278,969	3,260,031	18.587%
Bosnia Herzegovina	9,689,000	8,614,000	1,075,000	11.095%	7,518,000	0.177%	5,394,917	2,123,083	28.240%	17,207,000	0.177%	14,008,917	3,198,083	18.586%
Montenegro	6,584,000	5,853,000	731,000	11.103%	5,109,000	0.120%	3,666,218	1,442,782	28.240%	11,693,000	0.120%	9,519,218	2,173,782	18.589%
Kosovo	6,559,000	5,831,000	728,000	11.099%	5,089,000	0.120%	3,651,866	1,437,134	28.240%	11,648,000	0.120%	9,482,866	2,165,134	18.588%
Moldova	5,488,000	4,925,000	547,000	11.115%	4,258,000	0.100%	3,055,541	1,202,459	28.240%	9,746,000	0.100%	7,933,541	1,812,459	18.597%
Andorra	4,925,000	4,378,000	547,000	11.107%	3,822,000	0.090%	2,742,667	1,079,333	28.240%	8,747,000	0.090%	7,120,667	1,626,333	18.593%
San Marino	4,867,000	4,206,000	661,000	13.581%	3,777,000	0.089%	2,710,375	1,066,625	28.240%	8,644,000	0.089%	6,916,375	1,727,625	19.986%
Liechtenstein	2,921,000	2,374,000	547,000	18.726%	2,267,000	0.053%	1,626,799	640,201	28.240%	5,188,000	0.053%	4,000,799	1,187,201	22.884%
Holy See	137,000	107,000	30,000	21.898%	106,000	0.003%	76,066	29,934	28.240%	243,000	0.002%	183,066	59,934	24.664%
Total	5,477,144,000	4,864,180,000	612,964,000	11.191%	4,249,996,000	100.000%	3,049,797,133	1,200,198,867	28.240%	9,727,140,000	100.000%	7,913,977,133	1,813,162,867	18.640%
* Situation after capital increase assuming all countries subscribe														